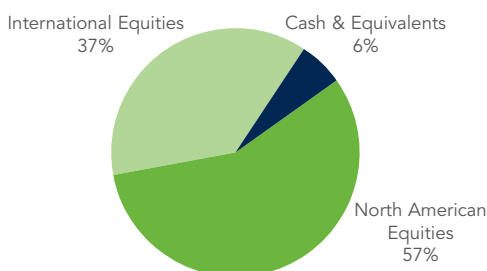


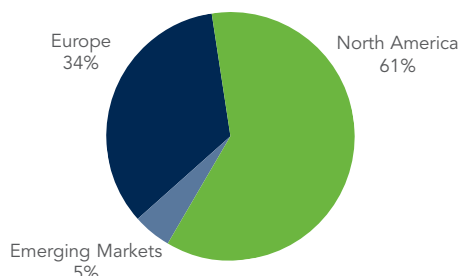
Criterion Global Clean Energy Currency Hedged Fund

Portfolio Update (as at May 31, 2010)

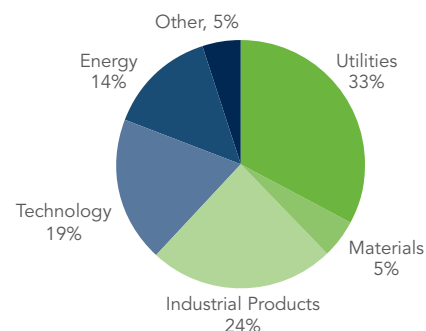
Asset Mix



Region Allocation*



Sector Allocation*



Top 10 Holdings*

1. Iberdrola Renovables SA	Utilities	Spain	3.9%
2. Ormat Technologies Inc.	Utilities	United States	3.3%
3. Cree, Inc.	Technology	United States	3.2%
4. Itron, Inc.	Technology	United States	3.0%
5. MEMC Electronics Materials, Inc.	Technology	United States	3.0%
6. PG&E Corp.	Utilities	United States	2.8%
7. The Williams Companies, Inc.	Energy	United States	2.7%
8. EDP Renovaveis SA	Energy	Portugal	2.6%
9. FPL Group Inc.	Utilities	United States	2.6%
10. Quanta Services Inc.	Industrial Products	United States	2.4%
Total			29.5%

* Based on total amount invested in portfolio companies

Returns

	3 Month	6 Month	Year to date	1 Year	2 Year	Since Inception*
Currency Hedged Units (Class H)	-4.7%	-8.1%	-12.2%	-3.6%	-27.2%	-20.0%
Benchmark (MSCI World Hedged)	-1.3%	0.6%	-3.0%	16.3%	-11.3%	-8.2%
Added Value	-3.4%	-8.7%	-9.2%	-19.9%	-15.9%	-11.8%
Unhedged Units (Class U)	-7.8%	-13.7%	-15.8%	-9.6%	-24.7%	-16.6%
Benchmark (MSCI World Unhedged)	-4.5%	-6.0%	-6.7%	8.4%	-11.7%	-9.4%
Added Value	-3.2%	-7.7%	-9.1%	-18.0%	-13.0%	-7.2%

* August 16, 2007

Quarterly Fund Statistics⁽¹⁾

EV/EBITDA FY2:	9.1
P/CF Growth FY2:	23%
EPS Growth FY2:	21%
PEG Ratio FY1:	1.8
PEG Ratio FY2:	1.6

⁽¹⁾ As at March 31, 2010

Please visit www.criterioninvestments.com for performance of all Classes of the Fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectuses of our Funds before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The indicated rates of return are the historical annual compounded total returns, including changes in unit value and do not take into account sales, redemption or optional charges or income taxes payable by a security holder that would have reduced returns.